

STANDING COMMITTEE REPORT NO. 18-104

RE: C.B. NO. 18-79/W&M

SUBJECT: FSM NATIONAL POSTAL SERVICE REVOLVING
FUND

JANUARY 14, 2014

The Honorable Dohsis Halbert
Speaker, Eighteenth Congress
Federated States of Micronesia
Third Regular Session, 2014

Dear Mr. Speaker:

Your Committee on Way and Means, to which was jointly referred C.B.
No. 18-79, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND TITLE 55 OF THE
CODE OF THE FEDERATED STATES OF MICRONESIA, AS AMENDED,
BY CREATING A NEW SUBCHAPTER XVIV UNDER CHAPTER 6 TO
ESTABLISH A REVOLVING FUND IN ORDER TO FUND MAINTENANCE
PROJECTS THAT IMPROVE THE SERVICES OF THE NATIONAL
POSTAL SERVICE OF THE FEDERATED STATES OF MICRONESIA
THROUGHOUT THE NATION, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of this bill is expressed in its title.

Your Committee on Ways and Means held a joint public hearing on
October 3, 2013 with your Committee Judicial and Government Operations
on above captioned C.B. No. 18-79. Your Committee understands that a
revolving fund will allow the FSM postal service to undertake
maintenance needs that will improve services throughout the nation.

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Your Committee on Ways and Means concurs with the findings of your Committee on Judiciary and Governmental Operations, and is in accord with the intent and purpose of C.B. No. 18-79 and recommends it passage on First Reading and that it be placed on the Calendar for Second and Final Reading.

Respectfully submitted,

/s/ Isaac V. Figir
Isaac V. Figir, chairman

/s/ Peter M. Christian
Peter M. Christian, vice chairman

Tony H. Otto, member

Yosiwo P. George, member

/s/ David W. Panuelo
David W. Panuelo, member

/s/ Wesley W. Simina
Wesley W. Simina, member

Joseph J. Urusemal, member